

Guide

ZA-Cash Management

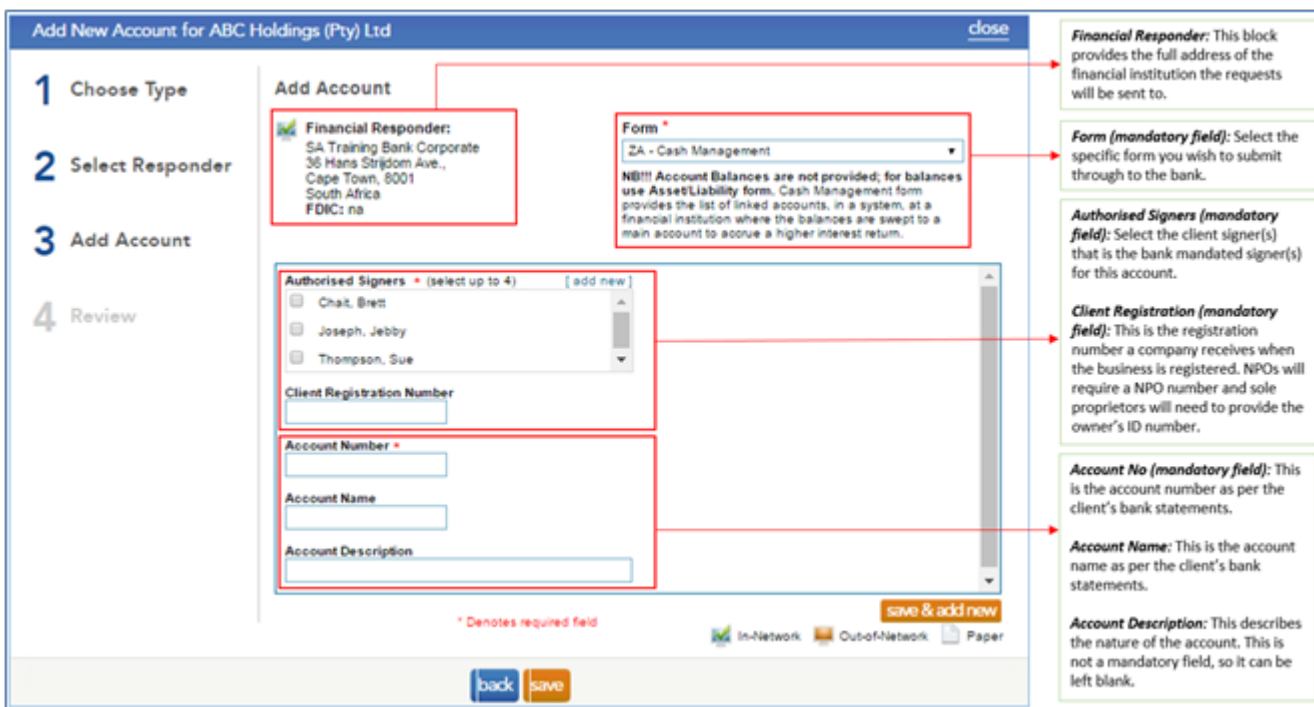
The ZA-Cash Management form provides a list of linked accounts, in a system, at a financial institution where the balances are swept to a main account to accrue a higher interest return.

It is important to note that account balances are not provided on this form. Balances can be obtained by sending either the ZA-Asset or ZA-Liability form.

By referring to the bank instructions, users will be able to determine what type of accounts they will need to send for the ZA-Cash Management form.

Auditor Setup of the ZA-Cash Management form

The following image provides a detailed description on what is required for the different fields.



The screenshot shows a web form titled "Add New Account for ABC Holdings (Pty) Ltd" with a "close" button in the top right. The form is divided into a left sidebar with steps (1 Choose Type, 2 Select Responder, 3 Add Account, 4 Review) and a main content area. The main content area includes:

- Financial Responder:** A text box containing "SA Training Bank Corporate, 36 Hans Strijdom Ave., Cape Town, 8001, South Africa, FDIC: na".
- Form:** A dropdown menu set to "ZA - Cash Management". Below it is a note: "NB!!!! Account Balances are not provided; for balances use Asset/Liability form. Cash Management form provides the list of linked accounts, in a system, at a financial institution where the balances are swept to a main account to accrue a higher interest return."
- Authorised Signers:** A list with checkboxes for "Chait, Brett", "Joseph, Jebby", and "Thompson, Sue".
- Client Registration Number:** A text input field.
- Account Number:** A text input field.
- Account Name:** A text input field.
- Account Description:** A text input field.

Annotations on the right side of the form explain these fields:

- Financial Responder:** This block provides the full address of the financial institution the requests will be sent to.
- Form (mandatory field):** Select the specific form you wish to submit through to the bank.
- Authorised Signers (mandatory field):** Select the client signer(s) that is the bank mandated signer(s) for this account.
- Client Registration (mandatory field):** This is the registration number a company receives when the business is registered. NPOs will require a NPO number and sole proprietors will need to provide the owner's ID number.
- Account No (mandatory field):** This is the account number as per the client's bank statements.
- Account Name:** This is the account name as per the client's bank statements.
- Account Description:** This describes the nature of the account. This is not a mandatory field, so it can be left blank.

At the bottom of the form, there is a "save & add new" button, a "Denotes required field" note, and navigation buttons for "In-Network", "Out-of-Network", "Paper", "back", and "save".

Confirmation support details:

Region
 South Africa & Sub Saharan Africa
 Asia Pacific
 UK & Europe
 USA & Global

Call
 +27 10 494 1001 op 3
 +61 402 035 542
 +44 (0)203 757 6312
 +1 866 325 7201

Email
 confirmations@adaptit.com
 info@apac.confirmation.com
 uk.support@confirmation.com
 customer.support@confirmation.com

Completed ZA-Cash Management form

The below image describes what the ZA-Cash Management form will look like once the bank has completed the form. The image also highlights where the auditor needs to focus on to obtain the information they require to complete their audit.

Client's Account Information Account Name: Current Account Number: 100093933 Type/Form: FinancialZA - Cash Management					Account Name: This is the account name as per what was provided by the auditor. Account Number: This is the account number as per what was provided by the auditor. Type/Form: This is the type of form that was sent through to the financial responder.										
Confirmation Request Status: ✔ Completed As of Date: 30/06/2014 (dd/mm/yyyy) Currency: ZAR* Request ID: 7xa2q37x6s Delivery Method: In-Network					Status: This field indicates if the request was completed or denied by the financial responder. As of Date: This is the year end date selected by the auditor.										
The Names and number of each account included in such system during the year were as follows: (see attachment) Which accounts in the system is a deemed participant: Which accounts in the system is a deemed controlling company:					Questions specific to the form type: These are the questions that the bank will respond to on the form. Often the bank will provide attachments as solutions to the questions.										
Attachments <table border="1"> <thead> <tr> <th>File Name</th> <th>Date</th> <th>Size</th> <th>User Name</th> <th>User Type</th> </tr> </thead> <tbody> <tr> <td>Interest Schedule.xlsx</td> <td>02/09/2015</td> <td>7.49 KB</td> <td>Clark Hamilton</td> <td>Clerk</td> </tr> </tbody> </table>					File Name	Date	Size	User Name	User Type	Interest Schedule.xlsx	02/09/2015	7.49 KB	Clark Hamilton	Clerk	Attachments: The bank has the option of attaching documentation to further assist the auditor.
File Name	Date	Size	User Name	User Type											
Interest Schedule.xlsx	02/09/2015	7.49 KB	Clark Hamilton	Clerk											
*ZAR - South Africa, Rand															

Banks that accept ZA-Cash Management forms

				
<i>Standard Bank South Africa</i>	<i>FNB Business & Commercial South Africa</i> <i>FNB Corporate</i>	<i>Nedbank Corporate South Africa</i>	<i>Investec Corporate & Institutional Banking South Africa</i>	<i>RMB Investment and Corporate Banking</i>

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